

Waterloo-Cedar Falls Coin Club Minutes

13 January 2015

Meeting was called to order at 7 PM by President Dennis Emme. 24 of 31 active members present. Meeting began with reading of last month's minutes and treasurer's report, both of which were approved without objection.

The first order of business was to hold elections for Club Officers. As there were sufficient members present to form a quorum it was decided to proceed with election of officers.

Nominations were opened for President with Dennis Bracken nominated and seconded. Nominations were closed and Dennis Bracken received unanimous approval as President.

Nominations were opened for Vice-president with Carl Thurman nominated and seconded.

Nominations were closed and Carl Thurman received unanimous approval as Vice-president.

Nominations were opened for Secretary/Treasurer with Mark Cooper nominated and seconded.

Nominations were closed and Mark Cooper received unanimous approval as Secretary/Treasurer.

It was requested by Dennis Emme that he would like to be taken off the club bank account as the primary account holder. It was agreed that this would not be a problem and that the three members currently listed would meet at Veridian to make this change. Also at this time Dennis Bracken would be added to the account as an authorized signer, and Darrin Speed agreed to keep his name on the account as an authorized signer so that we would have three names on the account in the unlikely event that something happened to two of us, the third signer would still be able to access the club account.

It was moved, seconded and approved that Dennis Bracken, Darrin Speed and Mark Cooper would be the authorized signers for the Waterloo-Cedar Falls Coin Club accounts.

The club discussed who would be bourse chair for the annual Coin Show. It was moved and approved that Dennis Bracken and Mark Cooper would again collaborate on the show.

Dennis Bracken reported on progress for the upcoming Coin Show. Currently 20 tables have been reserved with a goal of 50.

Advertising for the Coin Show was discussed and it was moved, seconded and approved that Mark Cooper would secure ads in Coin World and The Courier.

The members discussed purchasing souvenir wooden nickels for this year's show as we had done in previous years. It was moved, seconded and approved for Dennis Bracken to order the nickels at a cost of \$75 plus shipping.

With no further business on the agenda, the business portion of the meeting was concluded and we proceeded with the monthly auction.

10 February 2015

Meeting was called to order at 7 PM by President Denny Bracken. 20 members were present.

Minutes of the January meeting were read and Treasurer's report read, both approved without discussion.

We discussed further the changes that needed to be made to the club's bank account. Mark Cooper, Darrin Speed, Dennis Emme and Denny Bracken met with Liz Plum of Veridian to make the necessary changes to our club account. She suggested that we get an EIN for the club and open a business account. This would make it easier to make changes to the account. It was agreed that Mark would take care of applying for the EIN and get in touch with Ms. Plum to set up the new account. Then the current club account would be closed and the new account opened with Darrin Speed, Denny Bracken and Mark Cooper as authorized users, as we had discussed in January.

The club has received an EIN number to set up a new account for the club, however, due to some absences at Veridian, the account is not yet ready. There was a question as to why we were changing the account and we explained again that it was necessary to close the old account so that Dennis Emme would no longer be listed on the account, and that opening the business account would make dealings with the account more convenient.

Denny reported that so far he was not getting as many dealers as he had hoped for the upcoming coin show. He thought that we would still have about 30 tables, but had hoped for more. He and Darrin Speed said that they would be at the Cedar Rapids show in March and would be talking to some of the dealers there to see if they could sign up some more tables.

It was announced that we would need help with putting up signs for the show and also for collecting the signs afterwards.

ANA dues for the club are due and it was moved, voted and approved that the Sec/Treasurer would take care of this.

With nothing more on the agenda we concluded the business portion of the meeting and proceeded to the monthly auction.

10 March 2015

Meeting was called to order at 7 PM by President Denny Bracken. 27 members present. Minutes from the February meeting were read and Treasurer's report was read. At this point Dennis Emme was given the floor and expressed his issues with how the club had opened the new account. He felt that when the funds from the old account were transferred to the new account that it was improper and illegal. The Sec/Treas. Mark Cooper transferred the funds in February at the College Square Branch of Veridian. Mr. Emme thought that this was improper and that we had no right to transfer the funds. We reminded Mr. Emme that the changes to the account were being done at his request, and this had been agreed to when we met with Veridian in January. He did not agree with our interpretation and stated that he was pursuing legal action. The officers and several other members reiterated that all of what we had done was discussed openly and that what we had done was at his request and entirely proper. At this point he displayed a recording device to let us know he had recorded the conversation and requested that he be taken off our email listing and we have no further contact with him.

At this time we took a moment to recognize new members. We had received feedback that some new members felt unwelcome, so it was decided to make an extra effort to welcome newcomers.

We discussed the idea of having an educational presentation in June. It was decided to dedicate the first hour to a discussion on grading and have a smaller auction.

We still need volunteers to help with the show in April. We received commitments from more dealers and now have 35 tables.

At this point the business portion of the meeting was concluded and we proceeded to the monthly auction.

14 April 2015

Meeting was called to order at 7 PM by President Denny Bracken. 26 members present. Secretary's report was read and approved. Treasurer's report was read and approved.

Under new business, Sec/Treas announced that minutes from the meetings would be posted on the Club web page for anyone to read.

Under old business, we continued to make preparations for the upcoming Coin Show on April 26.

Denny reported that he had 44 tables sold to 20 dealers and it looks like we will have a full bourse again for this year's show. We reminded everyone that we would be needing volunteers to help load in dealers in the morning and also to help take down at the end of the show.

We have been discussing having a kid's table, and Darrin Speed will be bringing some wheat pennies and old folders for kids to fill. Other shows have done this with good results, so we hope to get a good reaction as well.

With no further business to discuss we proceeded to the monthly auction.

12 May 2015

Meeting called to order at 7 PM by President Denny. 19 members present. Secretary and Treasurer's report were read and approved without discussion.

First on the agenda we discussed how the Coin Show turned out, and it was agreed by all that it had been a very successful show. All the dealers said that they had a good show and looked forward to next year. There seemed to be a good turnout, although it was generally agreed that there were not as many young collectors who attended.

Financially the show did well, mainly from the revised table fees which bring in more funds, but are still priced very competitively. Plans are underway for improving next year's show.

Also, we did not lose any signs this year, although we will have to come up with a new plan for next year. The Mayor Clark is not running again, and the City is being more strict on sign placements.

Darrin S. set up a kid's table near his tables and said that although there weren't a lot of kids, they had a great time, so we may expand on the idea for next year.

The remaining books from the club library were brought to the meeting and members were allowed to pick up what they wanted. They were asked to make a donation in the amount they thought was fair and any books left would be given to the Waterloo Library for their book sale.

Under new business, the club web site is up for renewal. It was moved, seconded and approved that the Sec/Treas would go ahead and take care of this.

It was moved, voted and approved that VP Carl Thurman would be giving a presentation at the June meeting about the American Nickel. We look forward to it.

We have one new member to report. Daryl Steinlage, welcome to the club!

With no further business, we proceeded with the monthly auction.

June 9 2015

Meeting was called to order at 6:30 PM by President Denny. 22 members present. Sec/Treas reports were read and approved without discussion.

First, we announced the passing of Lifetime Club Member Marv Rothmeyer. Marv had been a fixture of local clubs throughout NE Iowa for over 50 years. His family had requested that in lieu of flowers, memorials could be directed to the Unity Point Hospice, so the Club made a donation of \$50 to the Hospice.

It was moved that in light of Marv's long service to the club, and his enjoyment of our monthly raffle, the raffle would be renamed the "Rothmeyer Raffle". Seconded and unanimously approved.

The yearly contract is due for our meeting room and the Art Center. It costs \$540 for 12 meetings, or \$45 per meeting. We briefly discussed how this compared to other facilities and since we had not found any other place with the quality of facilities we currently have, it was moved, voted and approved to make payment to the Waterloo Center for the Arts in the amount of \$540 for our annual contract.

The date for the 2016 Coin Show has been moved to April 17 due to a double booking by the Art Center. This was approved without discussion and was agreed to be a better date anyway.

ANA election for Governors is in progress and the Club has received a ballot. Brian Fanton is our ANA rep and he and Sec/Treas Mark discussed who would be the best choices. Mark will take care of sending in the ballot.

With no further business, we proceeded to a presentation by Carl Thurman, "The American Nickel",

followed by the monthly auction.

July 14 2015

Meeting was called to order at 7 PM by President Denny Bracken. Nineteen members present. Minutes from the previous meeting were read and Treasurer's report read. These were approved without further discussion.

Sec/Treas. Reported that the payment for the 2015-16 contract for the meeting room has been paid as had been approved at the June meeting.

Also discussed that we have the contract for the Coin Show on April 17, but that did not need to be paid until the show.

Also Sec/Treas. Reported that the Club's ballot for the ANA election has been sent in.

As a special treat, member Paul Wendt brought part of his collection of Statue of Liberty medals and memorabilia. It was very impressive and everyone enjoyed looking at the collection.

With no further business, we adjourned the business part of the meeting and proceeded with the monthly auction. We had a 121 lot auction and gave away 7 prizes in the Rothmeyer Raffle.

11 August 2015

Meeting was called to order at 7 PM by President Denny Bracken. 20 members present.

Reading of Minutes was approved without discussion.

Treasurer's report was read and approved without discussion.

Members discussed what to do with the old laptop that we had been using to do the Club auction.

Since we no longer need it and it is a very old model, it was decided that it should be given to Goodwill. Sec/Treas. Mark has possession of the laptop and volunteered to take care of it. It was moved, seconded and approved.

Pres. Denny reported that he had created an online form that could be used to submit coins for the monthly auction. It can be downloaded, filled in and sent via email or printed and dropped off in his mail slot.

Matt Z. volunteered to do a presentation in November on Franklin half dollars.

It was discussed regarding Members doing appraisals in the Club's name. No one should be doing appraisals in the Club's name without consulting first with the Club Officers. Likewise, if someone is doing a public presentation as a representative of the Club they need to get the approval of the Club. We discussed the annual Christmas Party and it was decided that we would do bingo and pot luck. We would have two dollar bills for prizes. Moved, seconded and approved by membership.

We discussed a new system of bid increments to help speed up the auctions. Under \$5, .10 increment; 5 to \$20, .50 increment; 20 to \$50, \$1 increment; over \$50, \$5 increment.

Moved, seconded and approved by membership.

In September Mark C. will be giving a short presentation on Morgan dollar VAMs.

At this time the business portion of the meeting was adjourned and we proceeded with the monthly auction. Nine door prizes were given out in the Rothmeyer Raffle.

8 September 2015

Meeting called to order at 7 PM by President Denny. 22 members present.

Members were reminded about the suggestion box, all ideas welcome.

Carl Thurman mentioned that UNI has a coin collection and that he and David Saunders were checking on whether they could view it. He suggested that if there was something of particular interest, perhaps it could be displayed at our Coin Show in April. It was also suggested that if we did have a special display we would want security, and it was mentioned that perhaps it would be a good idea to have security for our show. It was estimated that an off duty officer would be \$35 per hour and that

the club could afford this, and that it would help to encourage more dealers possibly. Brian F. mentioned that the ANA has a one day insurance policy as a benefit to member clubs. He also suggested that if we had a special display we could get a press release in Coin World and the Numismatist.

Mark C. made a presentation about Morgan dollar VAMs which was well received by the members. At this point the business portion of the meeting was adjourned as we proceeded with the monthly auction. We gave out 9 prizes in the Rothmeyer Raffle.

13 October 2015

Meeting was called to order at 7 PM by President Denny Bracken. 21 members present.

First order of business was to announce that David Paulsen has been expelled from the Club.

Members who are not aware of the details behind this action may contact a Club Board Member for clarification

Darrin S. accepted appointment to serve the remainder of the year as a Board member to replace Cheryl C. who resigned. We discussed that the Club Constitution calls for three Board members who are elected on a rotating basis, one elected each year serving a 3 year term. The plan is to get back on schedule starting with the January '16 election.

We discussed revisions being made to the Club Constitution. Sec/Treas. Mark C. is doing some editing to make the document more succinct and clear up some of the confusing sections. We have expanded on the Club conduct policy to clarify what constitutes improper conduct and what actions the Club will take. We have also changed some of the wording to be more inclusive to show that everyone is welcome to join the Club regardless of background.

Club dues are being changed to accommodate increased expenses.

Memberships are \$10 individual, \$12 Family, \$3 Junior, \$5 for emailing auction list, \$8 for mailing hard copy of auction list. This is necessary because at \$5 for mailing the list, we were not even covering the cost of postage.

We reminded everyone about the Christmas party. Members are asked to bring a dish to share and coffee and punch would be provided. We will play bingo and have \$2 bills for prizes.

Mark C. announced that the Club had received from the ANA 12 free 1-year memberships to the ANA. Mark suggested possibly giving out some of these as prizes, while Brian Fanton and Darrin suggested that we should make these available first to members to encourage ANA membership and allow them to see the various resources the ANA has to offer. Also, each membership gets the Club a discount on ANA dues for the year so we can save significantly on our Club membership.

Carl Thurman and David S. are going to be following up on the UNI coin collection. When the collection is ready for display they will be seeing if it is worthwhile to collaborate with the university and have an exhibition at our April coin show.

We also continued discussion regarding having a security guard at our show in April. It was the consensus that we could afford to pay for an off duty officer with the show revenue and that we would continue discussion as the show gets closer.

As this was the extent of the Club business for the night, we proceeded to the monthly auction.

There were 120 lots and the Rothmeyer Raffle featured 10 prizes.

11 November 2015

Meeting was called to order at 7 PM by President Denny Bracken. There were 20 members present.

Minutes of the October meeting were read and approved and the Treasurer's report was read and approved without discussion.

The revised Club Constitution was discussed with copies handed out to those who wished to read it

over. It was decided that we would vote on approving the revisions at the January meeting.

We discussed whether we would have a Kid's Table at the annual show. Mark Cooper mentioned that the Club could purchase Lincoln cent folders at a discounted rate. Darrin Speed also commented that he had put out some old folders and a pile of cents and that several kids had a great time going through them. Discussion was tabled until the next meeting.

VP Carl Thurman reported that he had talked to the UNI Museum staff about an exhibition. Among the questions raised were what would be displayed, how much room needed, who would staff the exhibit and would security be needed. It was agreed that we should continue to work on the project and resume discussion in January. Thanks to Carl and David Saunders for their work on this project.

It was agreed that we should check on getting security for the April show. Ron Wood mentioned that he knew someone who might be able to provide security. Discussion was tabled until January.

The annual Christmas Party is December 8th and everyone is invited to bring a dish to share. Coffee and punch will be provided. It was voted and approved to have prizes of 25 Two Dollar Bills and 10 Five Dollar Bills as bingo prizes.

It was suggested that it would be helpful to have name tags for people at the club events. It was agreed that the Club would have some stick on name tags for those who wanted to use them.

At this point the business portion of the meeting was closed and we proceeded to a presentation by Matt Zahari and the monthly auction. Matt discussed the Franklin half with emphasis on grading of the series.

The Rothmeyer Raffle featured ten \$5 prizes.